

NEWSLETTER

FOR COLLECTORS OF NEW ZEALAND STAMPS

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CP'S NEW ZEALAND STAMPS - WELCOME TO OUR TRADITION

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Editorial Nigel Shanks

To insure or not to insure, that is the question. For us here at CP and ACS, the answer to that question is fairly simple – always insure. On a day to day basis we're dealing not only with the significant value of our own stock but also often quite eye watering amounts for single items or collections in for valuation and of course vendor consignments to our Public Auctions. Unlike some firms, we don't on charge insurance to vendors, preferring to view it as simply a cost of doing good business - of course insurance cover also has the fringe benefit of peace of mind.

The question of insurance for private collectors however is a little more complex and there are of course multiple considerations, not least of all cost. Most of the below comment is pretty straight forward and will be nothing all that new to most CP Newsletter clients – however it is always a good idea to re-evaluate your own situation from time to time to make sure what you have been doing is right for what you should be doing into the future, especially if your circumstance have changed. Maybe you've been spending a lot more recently or maybe you've moved. Or perhaps you've recently sold a big part of your collection.

Do I even need insurance?

Everyone has a different set up. Some have state of the art security systems with security cameras, monitored alarms and possibly even private security patrols with collections kept in fire-proof, temperature-controlled vaults. Others may have just one or two security options with maybe a safe and others still may have nothing but a box or two in the top cupboard or a few albums in a locked cabinet in the study. A bit like deciding whether to invest in the stock market or not, it is all about your appetite for risk. Some may be happy having a 1d Claret in the top cupboard while others will want their collection of NZ Post year books in an 8 hour fire rated safe with full insurance. From a collector perspective, the way I approach insurance, is to think about how upset I'd be if the material was totally lost – say by flood, fire or theft. If the answer is anything more than pretty upset then I'd be taking steps to at the very least to ensure that it was kept in a secure place and likely would carefully be considering security and insurance.

How much is the collection worth?

A great starting point is to come up with an accurate value of your collection in the current market. This will enable you to decide if the collection is even worth ensuring and from there assist your insurer with premium calculations. Some collectors keep receipts for items they have purchased, others (like me) prefer to forget about the price paid as fast as possible and just enjoy the new addition to their collection.

Whatever type of collector you are it's probably a good idea to keep some sort of a record somewhere of what you have paid for items – even if only for what you see as the 'big spends'. Of course, if you've not bought in a while the records of amounts paid become less relevant. In this instance start with a catalogue and/or go to a trusted dealer for an insurance valuation. Bear in mind dealers will generally charge for their time for

Editorial (cont.)

an insurance valuation. However, this is money well spent as a reputable dealer's letter stating details and value of the collection is generally looked on favourably by insurers who must take into account the many variables around condition and catalogue versus market value when considering a claim.

Some insurers may ask for scans or copies of key (expensive) items and although somewhat annoying to do at the time, these can be valuable come claim time. The more information you have on the contents of your collection, the harder it will be for an insurance claim to be denied.

Choosing an insurer

There are a number options for philatelic insurance and getting it is generally fairly straight forward, just don't rely on your standard house and contents insurance paying out on your stamp collection without confirmation in writing from your insurer. Perhaps the biggest international name in philatelic insurance is H W Wood and with offices around the world can assist most collectors with a quote. Closer to home in New Zealand is AON who we now use for our philatelic insurance at both CP and ACS and who are underwritten by Liberty through Lloyds in the UK. Chubb Insurance (also with a New Zealand office) can provide philatelic insurance as part of their fine arts household policy. Contact details for the three are below for those who may wish to follow up:

H W Wood

www.hughwood.com

Chubb New Zealand

www.chubb.com/nz-en

AON New Zealand

www.aon.co.nz

email michael.caulton@aon.com

I'd always recommend talking to your home and contents insurer first and seeing if they can provide cover. If the value is less than \$100,000.00 this is quite often straight forward and the collection will be listed on your policy for what is normally a modest increase in your premium. For values over \$100,000.00 you will likely find that it may be best to approach one of the specialist philatelic insurers for a quote. And of course, like anything in life, it pays to shop around and never more so than with insurance – *read the fine print*.

A Final Thought

Whether you insure or not, everything still comes back to making sure you do your best to protect and look after your material – be it from fire, flood, dampness or theft. Insurance can take away some of the pain of total loss depending on your collecting interests. Those with stamps can often use the funds to replace, those with postal history items can have a tougher time and may use an insurance payout to change their collecting interests.























AUGUST OFFERS

AUGUST DISCOUNT - PURCHASE 3 OR MORE ITEMS FROM THIS LIST AND RECEIVE A 10% DISCOUNT

NEW ZEALAND STAMPS

1855-62 IMPERF FULL FACE QUEENS

6501	U	A5b(1) (SG41) 6d Black Brown Fine Used with 4 Close to Good Margins. Cat \$450 (1)	200
		1862-73 PERF FULL FACE QUEENS	
6502	U	A1m(1) (SG110) 1d Carmine Vermilion Very Good to Fine Used Cat \$125 (1)	75
6503	U	A2e (SG72) 2d Blue P13 Horizontal Pair Fine Used Cat \$450 (2)	
6504	U	A2s(2) (SG133) 2d Orange Very Good Used with Manuscript 'Crossing' cancel with part Obliterator '7' cancel. (1)	
6505	U	A4b (SG120) 4d Yellow Fine Used dated FE 10 70 Cat \$450 (1)	
6506	U	A5f(x) (SG108) 6d Red Brown P12 1/2 NZ Watermark Fine Used Cat \$150 (1)	75
		1874 FIRST SIDEFACES	
6507	U	C7a (SG185) 2/- Pale Rose Fiscally Used. Nice example (1)	125
		1882 SECOND SIDEFACES	
6508	**	D7f (SG242) 5d Grey Fine Well Centred Unhinged Cat \$350 (1)	250
		1893 ADVERTISEMENT STAMPS	
6509	U	DA10e(1) 1/- Red Brown p10 2nd Setting in Sepia with 'Try Beecham's Tooth Paste' Advert Fiscally Used (1)	75
6510	U	DA2e(6) 1d Rose 1st Setting in Brown Red 'Stop that Cough Use/Bonnington's Irish Moss' Used Cat \$140 (1)	
6511	U	DA4e(1) 2 1/2d Blue P10 2nd/3rd Setting with 'Beecham's Pills/Worth a Guinea a Box' advert Used (1)	30
6512	U	DA4e(1) 2 1/2d Blue P10 2nd/3rd Setting with 'Beecham's Tooth Paste In Tubes 1/-' Advert Used (1)	30
6513	U	DA4e(1) 2 1/2d Blue P10 2nd/3rd Setting with 'Bonnington's Irish Moss/A Prompt and Effective Remedy for all Lung Disorders' Advert (1)	30
6514	U	DA4e(1) 2 1/2d Blue P10 2nd/3rd Setting with 'Bonnington's Irish Moss/Increases the Flexibility of the Voice' Advert Used (1)	30
6515	U	DA4e(1) 2 1/2d Blue P10 2nd/3rd Setting with 'To Sustain the Voice Use/Bonnington's Irish Moss' Advert Used (1)	
6516	U	DA6e 4d Green P10 2nd Setting in Brown with 'Chemical Apparatus/Geo W Wilton, Chemist' Advert Used (1)	
6517	U	DA6e(1) 4d Green 2nd Setting in Brown with 'Dodshun's Are well up to date in Tweeds' Advert Used (1)	25

6518	U	DA6e(1) 4d Green 2nd Setting in Brown with 'Remember the Name Sunlight Soap 2 Take No Other' Advert Used (1)		
6519	U	DA6e(1) 4d Green P10 2nd Setting in Brown with 'Ask for Patent Odourless Waterproofs' Advert Used (1)		
6520	U	DA6e(1) 4d Green P10 2nd Setting in Brown with 'Beecham's Cough Pills for Chest Affections' Advert Used (1)		
6521	U	DA6e(1) 4d Green P10 2nd Setting in Brown with 'Crease's Dandelion Coffee Cures Indigestion' Advert Used (1)		
6522	U	DA6e(1) 4d Green P10 2nd Setting in Brown with 'Lattey Livermore & Co' Advert Used (1)		
6523	U	DA6e(1) 4d Green P10 2nd Setting in Brown with 'Lochhead for Wertheim Sewing Machines' Advert Used (1)		
6524	U	DA6e(1) 4d Green P10 2nd Setting in Brown with 'S Myers & Co Dentists' Advert Used (1)		
6525	U	DA6e(1) 4d Green P10 2nd Setting in Brown with 'Salsaline The Great Food Preservative' Advert Used (1)	25	
		1898 PICTORIAL OFFICIALS		
6526	U	E021e (SG067) 5/- Mt Cook tied on piece by Wellington 1911 cds. Cat \$600 (1)	250	
		1898 PICTORIALS		
6527	**	E20a(2) (SG258) 2/- Milford London Print Grey Green Fine Unhinged Scarce Cat \$2000 (1)	1000	
6528	U	E21b(1) (SG270) 5/- Mt Cook P11 No Watermark tied on part piece tied by Otago Crown cancel (1)		
6529	U	E21e (SG329) 5/- Mt Cook P14 cancelled with 'Newton King/30 Mar 1908/New Plymouth' oval violet cachet (1)		
6530	**	E8b (SG260) 2 1/2d Wakatipu Blue Fine Unhinged Cat \$175 (1)		
6531	**	E8d(2) 2 1/2d Wakatipu P14 Fine Unhinged Cat \$125 (1)	100	
		1901 1D UNIVERSAL		
6532	U	G10f(1) (SG360a) Royle P14x14 1/2 Used with design misplaced upwards. Nice variety (1)	100	
6533	U	G1a (SG277) London Print postmarked 'Waimate 1 JA 01' fine coin cds (1)	25	
6534	U	G9a (SG303d) Waterlow Pair in Aniline Carmine with part 'Sydney JY 13 06' cancel (2)		
6535	U	Perfin 'FB/L' tied on piece by Ashburton 8 JA 07 Squared cancel (1)	10	
		1906 CHRISTCHURCH EXHIBITION		
6536	U	S3a (SG372) 3d Captain Cook Landing Very Fine Used Cat \$225 (1)	100	
6537	U	S4a (SG373) 6d Annexation Fine CTO example Cat \$600 (1)	250	

1909 1D DOMINION 6538 ** J6a Dickie Trial Block of 4 with 2x Vertical Lines Unhinged with minor gum ageing 100 1909 KING EDWARD VII 6539 ** H2a(4) (SG388) 2d Pale Mauve Fine Unhinged 91) 100 6540 ** H3a(2) (SG389) 3d Chestnut P14x14 1/2 Fine Unhinged (1) 100 6541 ** H4b (SG396) 4d Orange P14 Line Fine Unhinged Cat \$100 (1) 75 6542 ** H5a(2) (SG397a) 5d Deep Red Brown P14 Line Fine Unhinged Cat \$150 (1) 100 6543 ** H7b(1) (SG393) 8d Indigo Blue P14x14 1/2 Fine Unhinged Cat \$110 (1) 75 1909 KING EDWARD VII OFFICIALS 6544 ** H07c(1) (SG076) 8d Deep Bright Blue Fine Unhinged Cat \$115 (1) 75 6545 ** H08b (SG077) 1/- Orange Vermilion Unhinged Cat \$500 (1) 300 1913 AUCKLAND EXHIBITION 6546 U S8a (SG415) 6d Red Fine CTO example Cat \$800 (1) 300 1915 KGV RECESS OFFICIALS 6547 ** K010d (SG0103) 8d Red Brown Fine Unhinged Cat \$425 (1) 250 6548 ** K012b(2) (SG0105b) 1/- Orange Vermilion P14x14 1/2 Fine Unhinged Cat \$100 75 (1) 6549 ** K04b(2) (SG0100b) 3d Chocolate Brown P14x14 1/2 Fine Unhinged Cat \$45 (1) 35 6550 ** K05q(3) (SG0101) 4d Deep Purple Fine Unhinged Cat \$105 (1) 75 6551 ** K08b(3) (SG0102b) 6d Carmine Pink Fine Unhinged Cat \$65 (1) 40 1920 VICTORY 6552 P 1/2d Lion Die Proof (54x37mm) in Grey on Thick White Card Fine Item (1) 750 1935 PICTORIALS 6553 C 1937 (28DE) Pan American Airways NZ-Hawaii First Air Mail Flight Long Cover 100 with '35 1/- & 2/- Pictorials Posted at Auckland. Backstamped Hawaii. Fine Condition (1) 1960-6 PICTORIALS 6554 ** 014a(z) 1/6 Tiki Pale Green & Orange shade Fine Unhinged Cat \$450 (1) 300 6555 ** 2d Kaka Beak SG 783 with Nearly 'Missing Block' Colour Unhinged Cat \$1200 for 250 one that is completely missing (1) 1967-9 PICTORIALS 6556 ** 0D5a 3c Puarangi Right-hand Selvedge Block of 10 with Grossly Misplaced De-400 sign Error Fine Unhinged. Spectacular Perf Shift Block (10)

6557	**	Booklet Pane XA 1c Karaka Trial De La Rue Proof Fine Unhinged (1)	1000	
		1970 DEFINITIVES		
6558	**	Booklet Pane (Watermarked) 3c Lichen Moth showing a 'Doctor Blade' Vertical Printing flaw Unhinged (1)	100	
6559	**	P19a(y) (SG932b) 50c Abel Tasman Top Left Corner Block of 4 with the Buff (shore) omitted. Fine Unhinged Cat \$300 (4)		
6560	**	P30a(u) 1971 4c/2 1/2c Provisional Top Selvedge Vertical Pair showing the bars surcharge at top and the 4c value at the bottom Fine Unhinged. The 4c value appears in the top selvedge. Fine Error Variety Cat \$750 (2)		
6561	**	P30a(x) (SG957a) 1971 4c/2 1/2c Provisional Photogravure Right-hand Selvedge Pair with the right hand stamp 'Missing Red' Colour Fine Unhinged. Very Scarce (2)		
6562	**	P30b 4c/2 1/2c Moth London Letterpress with the Surcharge misplaced to the base Unhinged (1)	100	
6563	**	P6c(s) 4c Puriri Moth (No Watermark) Left-hand Selvedge Block of 10 showing 'Double Perforations' both Horizontally & Vertically on the first 2 stamps of each row. Fine Unhinged (10)	250	
		1972-5 COMMEMORATIVES		
6564	Р	1972 4c Vintage Car Unadopted Geoff Fuller Design for a 1910 DARRACO Service Car 150x85mm Coloured Drawing on Drawing Paper. Fine item (1)	500	
		1975-9 PICTORIALS		
6565	**	PA3a(z) 3c Rose Imperf Strip of 3 Fine Unhinged Cat \$750 for a Pair (3)	250	
		2000 ONWARDS		
6566	**	2020 Kiwi Booklet 12 Kiwis with all the stamps Completely Imperforate. The front cover has slight surface damage at the top left. Has a very light gum crease. Unlisted & Newly Discovered Imperf Booklet (1)	750	
6567	**	W126a(z) 2010 \$9.50 Queenstown Booklet with 2 Kiwis Completely Imperforate Fine Unlised and a new listing (1)	1500	
		CHRISTMAS		
6568	**	1961 2 1/2d Adoration with Yellow Colour Shift to the right Unhinged (1)	100	
6569	**	SC16b(z) (SG1084a) 1975 5c Window Brown Colour Omitted in a Top Left Corner Block of 4 Unhinged. CP Cat \$1600 (4)	500	
		HEALTH		
6570	*	T11a/b (SG 611/12 1939 Beachball Pair Overprinted with 'AMOSTRA' Specimen Overprints stuck on a piece (2)	350	
6571	**	T68a (SG2000a) 1996 40c Teddy Bear Error Fine Unhinged Cat \$1250 (1)	800	

6572	**	T68b (SG2003a) 40c Teddy Bear Self Adhesive Error Unhinged Cat \$1750 (1)	1250
		LIFE INSURANCE	
6573	*	X5a (SGL5) 1891 6d Green VR Good Mint & Well Centred Cat \$1250 (1)	650
6574	**	X8d (SGL31b) 1d Carmine Pink Cowan P14x15 Unhinged Cat \$80 (1)	50
		PIGEON POST	
6575	*	VP1 1899 1/- Original Design Good Mint Cat \$355 (1)	250
6576	*	VP2 1899 1/- Special Post in a Corner Top Right single with part gum CP Cat \$325 (1)	
6577	*/**	VP7/8 1899 6d Blue Triangle (No Gum) & 1/- Red Unhinged with minor perf toning. Cat \$500 (2)	250
		POSTAGE DUES	
6578	С	1939 (16OC) Commercial Arthur Yates & Co Printed Cover with 1/2d KGVI Green Posted at Otaki. Has '39 1d & 3d (3) 3rd Types Dues plus '35 1/- Pictorial all tied by Auckland cancels. The payment made for a bulk mailing. Nice Mixed Franking Postage Due/1935 Pictorial Cover (1)	250
6579	**	Y12a (SGD8) 10d Red/Green Fine Unhinged Cat \$450 (1)	300
6580	С	Y19a/Y22a 1939 3rd Type Postage Dues Registered First Day Cover with 1/2d Block of 4 plus 1d,2d,3d singles all tied by Wellington Registered cancels. ACS Cat \$550 (1)	300
6581	**	Y2a (SGD9) 1899 1/2d Carmine & Green with the 1/2d value shifted downwards Unhinged. Nice variety (1) POSTAL FISCALS	75
6582	U	Z43a (SGF159) 1931 25/- Greenish Blue Fiscally Used with a punchhole. Cat Postally \$2000 (1)	100
6583	*	Z49a (SGF165) 1931 £3.10s Rose Cowan Fine Mint Cat \$4000 (1)	2000
6584	U	Z51a (SGF167) 1931 £4.10s Grey Fiscally Used Unpunched. Fine Cat Postally \$4500 (1)	100
6585	U	Z53/57 1940 Arms Overprints Set incl 3/6 Sans-serif Complete with fiscal cancels and unpunched. Postally Catalogued \$1730 (6)	200

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- We are looking for Rare or Unique items to be Showcased in the auction

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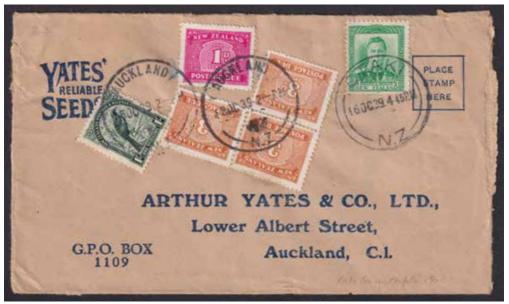
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